

# Security Agreement

By and between

**Michael Mouravieff-Apostol & N.M.Apostol**

In consideration of

**Parts and Labor Expenses Incurred**

**In the repair and reconditioning of**

**One (1) Chevrolet Corvette Titled in the State of  
Florida as VIN # 1Z37K2S505488**

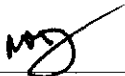
**Whereas** Michael Mouravieff-Apostol, 70, married, and resident of 5675 SW Ranchito Street, Palm City Florida 34990 (hereinafter referred to as "owner") is the owner in fee simple with no liens or debts affixed of a 1972 Chevrolet Corvette Coupe identified by its VIN of 1Z37K2S505488 and issued Title from the State of Florida in his name; and

**Whereas** said owner has contracted with N.M. Apostol, 62, married and resident of Yardley Farms, Palm City, Florida (hereafter referred to as "Mechanic") to undertake the repair, reconditioning and refurbishment of the above described Motor Vehicle to return same to its original working condition according to factory specifications as amended and assure the vehicle meets or exceeds all safety requirements applicable under State or Federal Law; and

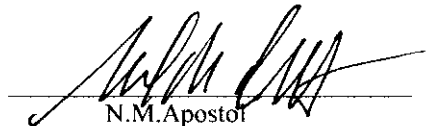
**Whereas** said owner understands the cost of the afore described work has required significant expense for both labor deployed and materials to be purchased which to date amount to \$22,500; then

**Therefore**, it is agreed that OWNER shall allow, permit, cause or otherwise assure that a Mechanic's Lien in favor and for the account of MECHANIC be registered on the aforementioned vehicle at the Florida State Department of Motor Vehicles in the manner as prescribed by Law and applicable Statutes contained in or related thereto in the amount of \$22,500. Said Lien shall be in first position ahead of any and all other LIENS or encumbrances placed on said vehicle and shall remain in effect until full and final satisfaction of said Lien value has been paid to MECHANIC.

Agreed to and signed this 25<sup>th</sup> day of March 2010 in Palm City, Florida 34990



Michael Mouravieff-Apostol  
FL Drivers License #A123553401100



N.M.Apostol  
FL Drivers License #A123633471700