

**SATISFACTORY COMPLETION CERTIFICATE**

MAMEY01

On JANUARY 30TH AT 7:30 AM 19 98 the property situated at

SR# 834 KM 1.3 MAMEY WARD, SONADORA SECTOR

GUAYNABO, PR 00969

was appraised by me or ING. JUAN F. CHARLES, PE, PRRA, EPA

The appraisal report was subject to: X satisfactory completion,        repairs, or       

I certify that I have reinspected subject property, the requirements or conditions set forth in the appraisal report have been met, and any required repairs or completion items have been done in a workmanlike manner.

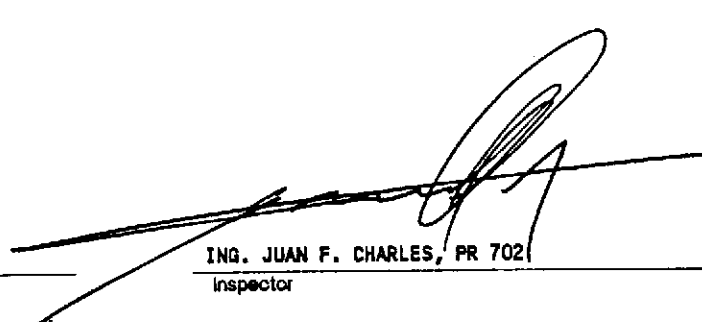
Itemized below are substantial changes from the data in the appraisal report, and these changes do not adversely affect any property ratings or final estimate of value in the report:

TODAY, JANUARY 30TH PERSONNALLY I INSPECTED SUBJECT PROPERTY AND NO MISSING ITEMS OR DETRIMENTAL CONDITION AS WELL NON ITEMS FOR REPLACEMENT WERE FOUND AS INDICATED IN THE APPRAISAL REPORT. THIS IS THRU SINCE ALL MISSING ITEMS WERE PUT ON PLACE AND DAMAGES ITEMS WERE FIXED AS POINTED OUT IN THE REPORT. DUE TO THESE FACTS THIS APPRAISER CONCLUDED THAT SUBJECT PROPERTY IS IN ADEQUATE CONDITION, AS OF TODAY NO SPECIAL CONDITION TO BE STABLISHED FOR THE PURPOSE OF ANY LOAN PROGRAM, SINCE SUBJECT SATISFY ALL HABITABLE MINIMAL CONDITION.

SATISFACTORY CONDITION IS ACCOMPLISHED

1-30  
Date

19 98

  
ING. JUAN F. CHARLES, PR 702  
Inspector