

Citibank, N.A.

12/11

PO Box 364106
San Juan, P.R.
00936 4106

JANUARY 07, 2000

MATTHEW GAGE DIAMOND
NACY R CANO PERAL

1234 KILMORY DRIVE
CARY, NC, 27511-0000

RE: LOAN NUMBER 293293-8

DEAR CLIENT (S):

YOUR MORTGAGE LOAN IS SERIOUSLY PAST DUE AND IN DEFAULT. YOU HAVE NOT COMPLIED WITH THE TERMS OF THE MORTGAGE CONTRACT AND THE LOAN IS THREE (3) MONTHS PAST DUE.

IF THE PAYMENT IN THE AMOUNT OF \$ 5,309.53 IS NOT RECEIVED WITHIN THE NEXT 30 DAYS FROM THE RECEIPT OF THIS LETTER, TAKE NOTICE THAT THE BANK WILL EXERCISE ITS OPTION, UNDER THE TERMS OF THE NOTE TO DECLARE THE ENTIRE REMAINING UNPAID BALANCE IMMEDIATELY DUE AND PAYABLE. IF YOU MAIL THE PAYMENT AFTER THE FIRST OF THE NEXT MONTH PLEASE ADD THAT MONTHLY PAYMENT TO YOUR REMITTANCE.

IF WE DO NOT HEAR FROM YOU WITHIN THE TIME GRANTED WE WILL UNDERSTAND THAT THERE IS NO VALID REASON WHATSOEVER TO WITHHOLD PAYMENT OF THE ARREARS AND THE BANK WILL BE FREE TO ENFORCE ITS RIGHTS TO ACCELERATE THE OUTSTANDING DEBT OF THE MORTGAGE AND INSTITUTE FORECLOSURE PROCEEDING, SUBJECT OF COURSE, TO THE REMEDIES GRANTED UNDER THE MORTGAGE CONTRACT.

WE BRING THIS MATTER TO YOUR ATTENTION SO THAT YOU MAY CURE THE ARREARS BEFORE GETTING INVOLVED IN COURT PROCEEDINGS WHICH, AS YOU KNOW, WILL GENERATE LEGAL FEES AND COST THAT CAN BE AVOIDED.


WE WANT TO WORK WITH YOU TO RESOLVE THE PROBLEM AND HELP YOU BRING YOUR ACCOUNT INTO GOOD STANDING ONCE AGAIN. WE URGE YOU TO CONTACT JULIO BONILLA AT 787-766-3983 WHO WILL WORK WITH YOU TO TRY TO SOLVE YOUR CURRENT PROBLEM.

753 5555 x 2957

CORDIALLY,

Jesús Centeno 765-3025 x 4278
Cust. Serv.

766-3658 FAX


AUTHORIZED SIGNATURE
COLLECTION DEPARTMENT
MORTGAGE LOANS

SR2

753-5555